



## **ORGANIZATIONAL MEETING – 6:30 P.M.**

**April 22, 2013**

**Educational Support Center  
Board Meeting Room  
3600-52<sup>nd</sup> Street  
Kenosha, Wisconsin**

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ORGANIZATIONAL MEETING  
Tuesday, April 22, 2013  
Educational Support Center  
6:30 P.M.

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
  - A. Election of Board President (Presides Upon Election)
  - B. Election of Board Vice President
  - C. Election of Board Treasurer
  - D. Election of Board Clerk
  - E. Election of Board Secretary
  - F. Selection of Time and Place of Regular Meetings
  - G. Schedule of Authorized Public Depositories ..... Pages 1-2
  - H. Legal Services for the District ..... Page 3
  - I. Voting Order Draw
  - J. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

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Kenosha Unified School District  
Kenosha, Wisconsin

April 22, 2013

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A includes the list of authorized public depositories for the 2013-2014 fiscal year. The list of depositories remains the same from last year. Administration requests Board approval for these depositories.

State Statute 67.12(12) states that a school district may issue promissory notes for any public purpose including, but not limited to, paying general and current municipal expenses up to \$1 million without a voter approved referendum. The District currently has established a \$1 million Line of Credit through Johnson Bank for purposes of operational cash flow needs.

Additionally, the current banking services contract with Johnson Bank expires June 30, 2013. The District went out for bid earlier this year. Three financial institutions responded with a proposal for services. Each of these institutions is of the size and financial stability to service KUSD needs, and meet the requirements set forth in the request for proposal. The selection was based on the following criteria:

- x Legal and other operational requirements have been met
- x Completeness of proposal submitted by the financial institution
- x Financial capacity of the financial institution, including technological tools
- x The Financial institution's capabilities, available services and their costs
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KENOSHA UNIFIED SCHOOL DISTRICT  
 Schedule of Authorized Public Depositories  
 April 22, 2013

| Financial Institution   | Type  | Date Added   |
|---|---|--|
| Johnson Bank<br>7500 Greenbay Road<br>Kenosha, WI 53142   | Operating Account<br>Payroll Account<br>Flex Spending Account<br>Retirement Insurance Account<br>Repurchase Agreement<br>Student Activity<br>Line of Credit | Contract from July 1, 2005<br>through June 30, 2013, and<br>renewal of contract from<br>July 1, 2013 through June 30, 2016<br>with two optional 2-year extensions. |
| U.S. Bank<br>777 E. Wisconsin Avenue<br>Milwaukee, WI 53202   | Investment Account  | March 28, 2003   |
| Wisconsin Investment Series Cooperative<br>PMA, Administrator of WISC<br>788 N. Jefferson, Suite 550<br>Milwaukee, WI 53202 | Investment Accounts   | September 26, 2000   |
| State of Wisconsin<br>Local Government Investment Pool<br>P.O. Box 7871<br>Madison, WI 53707                                | Investment Accounts   | Prior to 1999  |
| PMA Securities, Inc.<br>788 N. Jefferson, Suite 550<br>Milwaukee, WI 53202  | Placement Agent<br>OPEB Placement Agent   | Contract from Aug 12, 2008<br>for (5) five years<br>renewable with each new<br>debt instrument.  |

KENOSHA UNIFIED SCHOOL DISTRICT  
Kenosha, Wisconsin

April 22, 2013

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district. Below are the legal service firms that the District currently utilizes that are being recommended to be deemed the approve lists of attorneys.

Below, Vetter, Buikema, Olson & Vliet, LLC  
Quarles & Brady, LLP  
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Michele Hancock  
Superintendent of Schools

Sheronda Glass  
Executive Director of Business